

INDIVIDUAL ACTION PLAN

THAILAND (JULY 2005 – JULY 2006)

I. FACILITATION AND COOPERATION

	ACTIONS	SPECIFIC ACTIVITIES TO BE UNDERTAKEN	PROGRESS REPORT
a.	Overall Investment Framework	-	-
b.	Transparency	-	-
c.	Simplification of Procedures for Applications and approvals	-	-
d.	Expansion/Increasing Bilateral Double Taxation Avoidance Agreements with the ASEAN Member Countries	<p>Thailand has signed Double Taxation Avoidance Agreements with most of the ASEAN Member Countries except Brunei and Cambodia.</p> <ul style="list-style-type: none"> - Singapore: signing on 15 September 1975 - Malaysia: 29 March 1982 - The Philippines: 14 July 1982 - Vietnam: 23 December 1992 - Laos: 20 March 1997 - Indonesia: 15 June 2001 - Myanmar: February 7 2002 	<p>There are 50 signed Agreements with Non-ASEAN Countries.</p> <ul style="list-style-type: none"> - Hong Kong SAR : 7 September 2005 - Egypt: 29 January 2006 <p><i>Notes: Hong Kong SAR; Hong Kong Special Administrative Region of the People's Republic of China</i></p>

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e.	New Bilateral Investment Guarantee Agreements	Bilateral Agreements on Investment Promotion and Protection were signed with 5 ASEAN Member Countries naming Laos PDR (22 August 1990), Vietnam (30 October 1991), Cambodia (19 March 1995), the Philippines (30 September 1995), and Indonesia (17 February 1998).	There are 34 signed Agreements with Non-ASEAN Countries. <ul style="list-style-type: none"> - Tajikistan: 9 August 2005 - Hong Kong SAR: 19 November 2005 - Jordan: 15 December 2005
f.	Establishment of Coordinating Centres / One Stop Action Centres	The establishment One Stop Service Center For Visas and Work Permits.	Since June 1997 to provide assistance to foreign investors.
g.	Human Resource Development	-	-

II. PROMOTION AND AWARENESS

a.	Promotion Missions Abroad and within ASEAN countries	Focus on 3 target areas: Asia, America and Europe	90 missions to Germany, Italy, UK. France , Austria, Sweden, Finland, Norway, Netherlands, Spain, Japan, Korea, China, Hong Kong, Taiwan, CLMV, India, Singapore, Malaysia, Australia, New Zealand, USA, Mexico.
b.	Investment Seminars and Business Meetings	Overseas offices regularly arrange and participate in Investment Seminars and Business Meetings.	90 seminars/ missions in Germany, Italy, UK., France , Austria, Sweden, Finland, Norway, Netherlands, Spain, Japan, Korea, China, Hong Kong, Taiwan, CLMV, India, Singapore, Malaysia, Australia, New Zealand, USA, Mexico.
c.	Provision of Investment Information/ Statistics/ Publication and Promotion Kits	BOI has revised investment application. There is 1 revised publication.	"A Guide to the Board of Investment" and A Business Guide to Thailand have been revised and published 3,000 copies in June 2005.

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d.	HRD Training Programme for Promotion Skills	-	-
e.	Setting-up of Investment Websites and Databases	BOI homepage at http://www.boi.go.th has been provided in six languages (Thai, English, Japanese, French, German, and Chinese).	-
f.	Others	Promotion of the new activities	<p>Policy Development Thailand Board of Investment offers additional incentives given to 3 target industries which are electronics, petrochemical and agro-processing to stimulate investment.</p> <p>Electronics Industry Projects that have investments of over 30 billion baht and are considered priority activities, i.e. requiring high technology applications or manufacturing products not yet produced in Thailand, will receive maximum tax incentives and other additional assistance measures. Those measures include setting up human resource funds and R&D funds.</p> <p>Petrochemical Industry – The BOI will offer investment promotion privileges to project manufacture five basic agents used in the petrochemical industry: sodium chloride, chlorine, caustic soda, hydrochloric acid and hydrogen peroxide. The objectives of promoting production of these five agents are to reduce reliance on foreign imports and to strengthen competitiveness in Thailand petrochemical's sector. The industry is not a major income earner, generating export revenue of more than 275 billion baht per year.</p>

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			Automotive rubber tire industry – The BOI will offer duty-free import of machinery for expansion projects in Zone 1 and 2. To encourage existing manufacturers to expand their capacity, the BOI will offer duty-free import of machinery for expansion of the tire manufacturing facilities located outside industrial estates, they were not eligible for this incentive

III. LIBERALISATION

a.	Opening Up of Sectors and Negative List / Sensitive List / Exclusion List	-	-
b.	Relaxation of Restrictions: Equity Requirements	-	-
c.	Relaxation of Restrictions: Local Content	Local content requirement.	No Local content requirements since year 2000.
d.	Relaxation of Restrictions: Technology Requirements	-	-
e.	Relaxation of Restrictions: Employment of Foreign Personnel / Expatriates	-	-
f.	Relaxation of Restrictions: Export Requirements	No Export Requirements.	No Export Requirements.
g.	National Treatment Provisions	-	-